

**THE BETHANY PROJECT (TANZANIA) UK
(FORMERLY NORTHERN EVANGELICAL TRUST)**

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2011

**THE BETHANY PROJECT (TANZANIA) UK
REPORT AND ACCOUNTS - 2011**

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THE BETHANY PROJECT (TANZANIA) UK

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2011

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31st March 2011.

Change of name

After the year end the Charity changed its name to The Bethany Project (Tanzania) UK from Northern Evangelical Trust. The Charity Commission has been notified accordingly.

Trustees and officers

The Trustees listed below served throughout the year:

Mr B Jackson	Mrs M Jackson
Mr G Pountain	Mr N Lawrence

The Treasurer throughout the period was Mr D Borland OBE.

Charitable objects

The charity was established in 1986 with the object being to provide financial and other support for persons who are training to become or are already in full time pastoral and evangelical work of a Christian nature; to promote the Christian faith among school children and to work alongside ministers and elders of any Christian church in furthering the Christian faith. Thereafter the Bethany project was established with its aims of helping the most under privileged, deprived and vulnerable members of society, especially orphaned children.

Structure, Governance and Management

The trust is a registered charity, number 517995 and is constituted by Deed of Trust. The charity can be contacted at 2 Aspen Fold, Oswaldtwistle, Lancashire.

The procedure for the appointment of new Trustees is through consultation between the existing Trustees and the charity's supporters. When new Trustees are inducted their responsibilities are made clear to them by the existing Trustees and they are furnished with relevant booklets, etc. for their information.

Activities

The year saw many improvements around the Bethany site. The two new wood burning stoves were finally installed with their new chimneys and have proved very successful at saving fuel.

Our new adventure playground with two African style summer houses was completed together with new trees planted (for shade) and grassed areas. A decision was taken not to fit out our kitchen with electrical cookers etc as the wood burning stoves are working really well and the mains power supply was very unreliable sometimes leaving us without power for weeks on end during the summer seasons.

In the summer of 2010 three of our girls studying in England (Minza, Fatuma and Sophia) went for a week's camping at a WEC camp. China finished her Diploma and got a job in Tanzania teaching. A decision was finally made not to refurbish the boys dorm but to build smaller units.

More and more primary education was being done on site so much so that we were also considering the possibility of registering Bethany to have a school on site (for our children) and then perhaps a secondary school as the children progress. Finally with the help of the girls educated in the UK we would one day like to have a small teacher training facility.

Our numbers throughout the year remained about the same and will not increase until the new facilities are completed.

Throughout the year we have kept closely to our aims; 'To help the most underprivileged, deprived and vulnerable members of society especially orphaned children, providing education where possible'.

THE BETHANY PROJECT (TANZANIA) UK**TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2011**

(Continued)

Plans for Future Periods

The Trustees plan to continue to develop the Tanzanian property to enhance the education of the children.

Voluntary Help

The financial statements exclude costs for voluntary help which cannot be quantified.

Reserves and Risk Policies

Unrestricted funds are needed to ensure the continuance of the charity's work. The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover four months expenditure.

At the year end unrestricted reserves were sufficient to cover this.

The level of reserves is monitored and reviewed by the Trustees on a regular basis.

The Trustees are assessing the major risks to which the charity is exposed and will investigate systems to mitigate exposure to these risks.

Financial Review

The income, expenditure and resulting deficit for the year, and the charity's financial position at the end of the year are shown on pages 4 and 5 of the financial statements.

A trustee, Mr G. Pountain and the treasurer make regular trips to Tanzania during which they undertake an internal review of the accounting for expenses at the orphanage.

The Trustees are satisfied that at the year end the charity is able to meet its ongoing liabilities.

The charity's balance sheet at the year-end showed a reasonable position.

We thank God for the support of all those who are faithful in their giving so that the charity's work can continue.

Signed on behalf of the Trustees on

8th January 2012



.....
G Pountain - Trustee

REPORT OF THE INDEPENDENT EXAMINER TO
THE TRUSTEES OF THE BETHANY PROJECT (TANZANIA) UK
(formerly Northern Evangelical Trust)

I report on the accounts of the charity for the year ended 31st March 2011 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ("the Act")) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

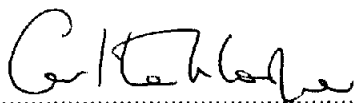
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Carlton G. Cooper, FCA

On behalf of Cassons
 Chartered Accountants
 St Crispin House
 St Crispin Way
 Haslingden
 Rossendale
 Lancashire
 BB4 4PW

9 January 2012

THE BETHANY PROJECT (TANZANIA) UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2011

	Unrestricted funds £	Restricted funds £	Total funds 2011 £	Total funds 2010 £
INCOMING RESOURCES				
Donations	-	105,021	105,021	159,710
Fundraising Income	-	-	-	2,050
Investment income – deposit interest	-	181	181	195
Total incoming resources	-	105,202	105,202	161,955
RESOURCES EXPENDED				
Charitable activities				
Wages and staff costs	-	25,011	25,011	20,718
Overseas travel costs	-	13,315	13,315	23,559
Education and childcare	-	11,585	11,585	12,177
Light, heat and household	-	7,664	7,664	9,939
Food and subsistence	-	26,134	26,134	25,037
Sundry expenses	-	712	712	1,486
Donations	-	-	-	22,309
Students' UK expenses	-	961	961	970
Motor expenses	-	5,304	5,304	10,557
Building work and repairs	-	20,438	20,438	34,865
Depreciation	-	1,182	1,182	3,982
Administration and exchange rate movements	-	1,280	1,280	(76)
	-	113,586	113,586	165,523
Cost of generating funds				
Fundraising costs	-	-	-	700
Governance costs				
Stamps and stationery	-	-	-	-
Sundry	-	117	117	144
	-	117	117	144
Total resources expended	-	113,703	113,703	166,367
Net outgoing resources for the year	-	(8,501)	(8,501)	(4,412)
Transfers between funds	-	-	-	-
Total funds brought forward	4,730	132,393	137,123	141,535
Total funds carried forward	4,730	123,892	128,622	137,123

THE BETHANY PROJECT (TANZANIA) UK

BALANCE SHEET

31ST MARCH 2011

	Note	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	4		8,420		11,915
Current assets					
Debtors		18,678		23,340	
Cash at bank and in hand		101,624		101,968	
		<u>120,302</u>		<u>125,308</u>	
Liabilities: amounts falling due within one year					
Creditors and accruals		<u>100</u>		<u>100</u>	
Net current assets			<u>120,202</u>		<u>125,208</u>
Net assets	5		<u>128,622</u>		<u>137,123</u>
FUNDS					
Unrestricted Income Funds:					
General Purposes Fund			4,730		4,730
Restricted Income Funds:					
Bethany Orphanage Fund			<u>123,892</u>		<u>132,393</u>
			<u>128,622</u>		<u>137,123</u>

Approved by the Board of Trustees on 8th July 2012 and signed on its behalf by



 G. Pountain - Trustee

THE BETHANY PROJECT (TANZANIA) UK

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. Accounting policies

The accounts have been prepared in accordance with the Statement of Recommended Practice - "Accounting and Reporting by Charities" - and other relevant accounting standards issued by U.K. accountancy bodies. The particular accounting policies are described below.

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Donations

- i) Donations made under deeds of covenant and gift aid, together with the associated income tax recoverable, are recognised as income when the donation is received.
- ii) Other donations received are credited to the income and expenditure account in the period they are received.

c) Tangible fixed assets

- i) Depreciation is not provided on land. On other assets it is provided in annual instalments over the estimated useful lives of the assets from the date the assets are brought into use. The rates of depreciation are as follows:

Equipment and fixtures	10% - 25% on cost
Mission Tent	7% on net book value
Computer equipment	25% on net book value

- ii) No value is attributed to donated fixed assets.

2. Expenditure

Included within expenditure for the year are the following:

	2011 £	2010 £
Staff costs – United Kingdom	-	-
Overseas	25,011	20,718
Independent Examiner's fees	-----	-----

The average number of UK employees in the year was nil (2010 – nil).

THE BETHANY PROJECT (TANZANIA) UK

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2011

3. Trustees' remuneration, expenses and other transactions

Other than disclosed below, no remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected with any trustee (2010 – Nil).

No reimbursement of expenses has been made to any trustees in respect of the year (2010 – Nil). The Charity paid travel costs taking Mr G. Pountain, a Trustee, and Mr D. Borland, the Treasurer, to Tanzania to oversee and assist with the work at the Bethany Orphanage. In common with all volunteer helpers, both Mr Pountain and Mr Borland make donations to the Charity which covers the travel expenses.

Fixed assets for use by the charity

	Mission Tent	Equipment and vehicles	Total
Cost	£	£	£
At 1st April 2010	16,205	100,023	116,228
Additions	-	437	437
Disposals	-	(7,000)	(7,000)
	<hr/>	<hr/>	<hr/>
At 31st March 2011	16,205	93,460	109,665
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st April 2010	11,569	92,744	104,313
Charge for the year	-	1,182	1,182
Disposals	-	(4,250)	4,250
	<hr/>	<hr/>	<hr/>
At 31st March 2011	11,569	89,676	101,245
	<hr/>	<hr/>	<hr/>
Net book value			
At 31st March 2011	4,636	3,784	8,420
	=====	=====	=====
At 31st March 2010	4,636	7,279	11,915
	=====	=====	=====

The costs of the construction and subsequent extensions of the orphanage in Tanzania have not been capitalised. The land upon which the orphanage has been built is not owned by the charity and the Trustees have been unable to secure any legal documentation transferring title of the property to the charity.

THE BETHANY PROJECT (TANZANIA) UK

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2011

5. Analysis of Net Assets by Fund

	General Purposes Fund £	Bethany Orphanage Fund £	Total £
Fixed assets	4,636	3,784	8,420
Current assets	194	120,108	120,302
Liabilities: amounts falling due within one year	(100)	-	(100)
Fund balance	<u>4,730</u> =====	<u>123,892</u> =====	<u>128,622</u> =====

Donations and gifts are given specifically to the Bethany Orphanage Fund. Separate bank accounts have been established for the purpose of ensuring all funds are correctly deposited and administered. The Bethany project is registered in Tanzania as an International Society.