

THE BETHANY PROJECT (TANZANIA) UK

REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2012

THE BETHANY PROJECT (TANZANIA) UK
REPORT AND ACCOUNTS - 2012

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THE BETHANY PROJECT (TANZANIA) UK

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2012

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31st March 2012.

Trustees and officers

The Trustees listed below served during the year:

Mr B Jackson (resigned 3 October 2011)	Mrs M Jackson (resigned 3 October 2011)
Mr G Pountain	Mr N Lawrence (resigned 3 October 2011)
Mr D Borland OBE (appointed 12 November 2011)	Mrs H Jeffery (appointed 2 September 2011)

The Treasurer throughout the period was Mr D Borland OBE.

Charitable objects

The charity was established in 1986 with the original object being to provide financial and other support for persons who are training to become or are already in full time pastoral and evangelical work of a Christian nature; to promote the Christian faith among school children and to work alongside ministers and elders of any Christian church in furthering the Christian faith.

Thereafter the Bethany project was established with its aims of helping the most under privileged, deprived and vulnerable members of society, especially orphaned children.

In November 2011 the Charity changed its name to emphasise that its prime purpose was to support the Bethany Orphanage based in Tanzania and its young people.

Structure, Governance and Management

The trust is a registered charity, number 517995 and is constituted by Deed of Trust. The charity can be contacted at 2 Aspen Fold, Oswaldtwistle, Lancashire.

The procedure for the appointment of new Trustees is through consultation between the existing Trustees and the charity's supporters. When new Trustees are inducted their responsibilities are made clear to them by the existing Trustees and they are furnished with relevant booklets, etc. for their information.

Activities

During the year the Charity has donated the recurring fixed assets which were unrelated to the support of the orphanage in Tanzania, to local charitable organisations.

The Trustees have undertaken a comprehensive review of the structure of the Charity. The orphanage in Tanzania is registered as an NGO with separate Trustees and a separate constitution to that of the Charity. Therefore the Trustees have concluded that assets held by the orphanage should be recognised within the NGO as should all expenditure incurred directly by the NGO. The Charity will continue to support the NGO by making grant payments to it and these are now disclosed separately within the accounts.

The Trustees will continue to ensure that all monies granted to the NGO are spent in an appropriate manner and that the management of the NGO and the operations and ethics of the orphanage accord with the objectives of the Charity.

During the year the Charity made grants of £125,159 to the NGO.

A summary of the activities over in Tanzania is given below:

The year was quite an eventful year in all areas.

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(Continued)

Firstly work was started on a new Boys dorm in October 2011 and by the end of the financial year the dorm was complete but for the finishing touches. It can accommodate 27 boys and one carer. It has 3 showers, 4 washbasins, 3 WC's and 2 urinals.

During the year it became apparent that the faithful old Land Rover was coming to the end of its useful life. It was costing more and more due to constant repairs. Therefore a fund was set up to raise the £25,000 to purchase a new vehicle. As at the end of the financial year the fund had reached a total of £14,300.

Sadly fulltime education on site was stopped by the local Tanzanian authority in January even though the children were progressing well and the private school they were registered with were very happy with the arrangement. The local authorities argument was that Bethany was not a registered school so therefore we should not educate children. The children were therefore returned to the local village government school reverting to the Swahili syllabus and where resources and teaching standards were poor.

In the past the local authority had allowed some of the older children to come to England to study at Accrington and Rossendale College. This year things had changed and the local Tanzanian social welfare officer denied them the opportunity insisting that they should finish secondary and high school first. Therefore three of our girls who had passed their IELTS English in Nairobi and been accepted at Accrington and Rossendale College were denied this opportunity.

On a happier note we can report that during the first two weeks in July 2011 two of our young women, Jesca and Emma who are presently studying for their BA in Education at Blackburn College held two, 3 day seminars for carers from 4 other local children's homes. A total of 27 carers and managers attended the seminars whilst a repeat of the seminars were held for our own carers and our secondary and std 6 & 7 girls.

We drew up plans in January 2012 to build a primary school but we feel it will take some time before funds become available for such a project.

The orphanage also held a Reunion weekend for all those who had left Bethany to return for a celebration meal and to be reunited with their younger brothers and sisters. It was also an opportunity to find out how they were progressing with an opportunity to address the children about life after leaving Bethany. This for the main part appeared a very positive experience and very encouraging for our older children who were determined to study harder.

On the whole numbers remained about the same with approx 110 children on site with some leaving and some joining.

Plans for Future Periods

The Trustees plan to continue to make grants available to the Bethany Project Tanzania to enable it to develop the Tanzanian property to enhance the education of the children.

Voluntary Help

The financial statements exclude costs for voluntary help which cannot be quantified.

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TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2012

(Continued)

Reserves and Risk Policies

Unrestricted funds are needed to ensure the continuance of the charity's work. The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover four months expenditure.

At the year end unrestricted reserves were sufficient to cover this.

The level of reserves is monitored and reviewed by the Trustees on a regular basis.

The Trustees are assessing the major risks to which the charity is exposed and will investigate systems to mitigate exposure to these risks.

Financial Review

The income, expenditure and resulting deficit for the year, and the charity's financial position at the end of the year are shown on pages 5 and 6 of the financial statements.

A trustee, Mr G. Pountain and the treasurer make regular trips to Tanzania during which they undertake an internal review of the accounting for expenses at the orphanage to ensure grant monies are being appropriately expended.

The Trustees are satisfied that at the year end the charity is able to meet its ongoing liabilities.

The charity's balance sheet at the year-end showed a reasonable position.

Finally our thanks to our faithful supporters who continue to fund the children's home. Without you we would not exist and many children may not have survived the harsh life in Tanzania when they find they have no family to support them.

We thank God for the support of all those who are faithful in their giving so that the charity's work can continue.

Signed on behalf of the Trustees on 22nd January 2013



.....
G Pountain - Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO
THE TRUSTEES OF THE BETHANY PROJECT (TANZANIA) UK**

I report on the accounts of the charity for the year ended 31st March 2012 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ("the Act")) and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

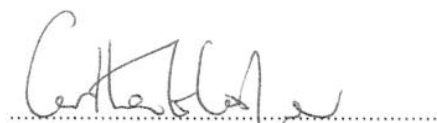
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carlton G. Cooper, FCA

22nd Jan 2013

On behalf of Cassons
Chartered Accountants
St Crispin House
St Crispin Way
Haslingden
Rossendale
Lancashire
BB4 4PW

THE BETHANY PROJECT (TANZANIA) UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2012

	Unrestricted funds	Restricted funds	Total funds 2012	Total funds 2011
	£	£	£	£
INCOMING RESOURCES				
Donations	87,074	14,300	101,374	105,021
Investment income – deposit interest	89	-	89	181
Total incoming resources	87,163	14,300	101,463	105,202
RESOURCES EXPENDED				
Charitable activities				
Wages and staff costs	-	-	-	25,011
Overseas travel costs	7,161	-	7,161	13,315
Education and childcare	-	-	-	11,585
Light, heat and household	-	-	-	7,664
Food and subsistence	-	-	-	26,134
Sundry expenses	142	-	142	712
Grants made (note 3)	125,159	-	125,159	-
Donations	4,636	-	4,636	-
Students' UK expenses	501	-	501	961
Motor expenses	-	-	-	5,304
Building work and repairs	-	-	-	20,438
Depreciation	250	-	250	1,182
Administration and exchange rate movements	272	-	272	1,280
	138,121	-	138,121	113,586
Cost of generating funds				
Fundraising costs	-	-	-	-
Governance costs				
Sundry	120	-	120	117
Total resources expended	138,241	-	138,241	113,703
Net outgoing resources for the year	(51,078)	14,300	(36,778)	(8,501)
Transfers between funds	123,892	(123,892)	-	-
Total funds brought forward	4,730	123,892	128,622	137,123
Total funds carried forward	77,544	14,300	91,844	128,622

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BALANCE SHEET

31ST MARCH 2012

	Note	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		383		8,420
Current assets					
Debtors		13,076		18,678	
Cash at bank and in hand		78,485		101,624	
		<u>91,561</u>		<u>120,302</u>	
Liabilities: amounts falling due within one year					
Creditors and accruals		100		100	
Net current assets			91,461		120,202
Net assets	6		<u>91,844</u>		<u>128,622</u>
FUNDS					
Unrestricted Funds	6		77,544		4,730
Restricted Funds	6		14,300		123,892
			<u>91,844</u>		<u>128,622</u>

Approved by the Board of Trustees on 22ND January 2013 and signed on its behalf by



.....
G. Pountain - Trustee

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NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

4. Trustees' remuneration, expenses and other transactions

Other than disclosed below, no remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person known to be connected with any trustee (2011 – Nil).

No reimbursement of expenses has been made to any trustees in respect of the year (2011 – Nil). The Charity paid travel costs taking Mr G. Pountain, a Trustee, and Mr D. Borland, the Treasurer, to Tanzania to oversee and assist with the work at the Bethany Orphanage. In common with all volunteer helpers, both Mr Pountain and Mr Borland make donations to the Charity which covers the travel expenses.

5. Fixed assets for use by the charity

	Mission Tent	Equipment and vehicles	Total
Cost	£	£	£
At 1st April 2011	16,205	93,460	109,665
Assets gifted – Tanzania	-	(92,477)	(92,477)
Assets gifted – others	(16,205)	-	(16,205)
	<hr/>	<hr/>	<hr/>
At 31st March 2012	-	983	983
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1st April 2011	11,569	89,676	101,245
Charge for the year	-	250	250
Assets gifted - Tanzania	-	(89,326)	(89,326)
Assets gifted – others	(11,569)	-	(11,569)
	<hr/>	<hr/>	<hr/>
At 31st March 2012	-	600	600
	<hr/>	<hr/>	<hr/>
Net book value			
At 31st March 2012	-	383	383
	=====	=====	=====
At 31st March 2011	4,636	3,784	8,420
	=====	=====	=====

As explained in the Trustees Report all assets held by Bethany Tanzania NGO are now recognised in that charity's accounts and therefore those assets have been accounted for as a grant payment in these accounts (see note 3).

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NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2012

6. Analysis of Net Assets by Fund

	Unrestricted Fund £	Restricted Fund £	Total £
Fixed assets	383	-	383
Current assets	77,261	14,300	91,561
Liabilities: amounts falling due within one year	(100)	-	(100)
Fund balance	<u>77,544</u> =====	<u>14,300</u> =====	<u>91,844</u> =====

The restrictive fund represents donations received towards the purchase of a Land Rover vehicle.